

PRESS RELEASE FOR IMMEDIATE RELEASE

Thursday, April 22nd, 2010

Re TCI Bank Ltd

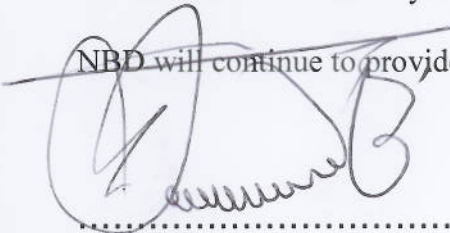
On 9th April 2010, by Court Order, Provisional Liquidators were appointed to TCI Bank Ltd, to *inter alia*, carry on the business of the Company as a going concern. Such Order was a response to the Turks and Caicos Islands Financial Services Commission's Wind up Petition, and will remain effective until the Petition can be disposed of, or until further Order. TCI Bank Ltd has been experiencing prolonged liquidity difficulties occasioned by the convergence of global and domestic issues and the consequential decline in the economy of Turks and Caicos.

Presently, the major stakeholders are in discussions with the Provisional Liquidators to devise a strategy to include recapitalization, to obtain a discharge of the Order. NBD Ltd (NBD) is engaged in these discussions as a shareholder of TCI Bank Ltd. The other significant shareholders of TCI Bank are:

1. The OECS Banks with 48% of equity (including NBD's investment of 8%, equivalent to US\$1,000,000)
2. The National Insurance Board of Turks and Caicos with 16% and
3. The remaining 36% is owned by Turks and Caicos Islanders

NBD wishes to assure its own stakeholders that any shortfall of NBD's investment in TCI Bank Ltd will not impair its safety and soundness. NBD is sufficiently capitalized to withstand shocks such as these, which may result in this global period of uncertainty. As is the norm for *all* investments, NBD's investment in TCI Bank Ltd was made in accordance with sound investment principles, and the guidelines of NBD's Investment Policy. As such, NBD has ensured that this investment will not unduly impact on the financial affairs and safety and soundness of NBD.

NBD will continue to provide updates for the benefit of all its stakeholders.



.....
Patrick Pemberton
Chairman of the Board of Directors
National Bank of Dominica Ltd.